

Hero FinCorp Limited

Registered office:- 34, Community Centre, Basant Lok, Vasant Vihar
 Fax:011-26153913, Tel. No.- 011-46044100, website www.herofincorp.com
 CIN: U74899DL1991PLC046774

Unaudited Financial Results for the half year ended September 30, 2017

(Amount Rs. in Crores)

Particulars	6 months ended	6 months ended	Previous year ended
	September 30, 2017	September 30, 2016	March 31, 2017
	Unaudited	Unaudited	Audited
1. Interest earned/ income from operations (a)+(b)+(c)+(d)	827.88	589.19	1,331.49
(a) Interest/disc. on advances/ bills	685.91	486.52	1,095.98
(b) Income on investments	-	-	-
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-
(d) Other operating incomes	141.97	102.67	235.51
2. Other Income	2.81	0.42	1.20
3. Total Income (1+2)	830.69	589.61	1,332.69
4. Interest Expended	324.76	252.14	535.23
5. Operating Expenses (i)+(ii)+(iii)+(iv)+(v)+(vi)	322.31	216.61	508.46
(i) Employees cost	67.63	45.90	104.44
(ii) Depreciation	12.22	10.15	20.89
(iii) Collection Charges	86.69	40.85	103.83
(iv) Contractual Staff cost	35.63	23.71	56.63
(v) Payout to dealer and direct selling agents	24.96	15.31	48.03
(vi) Other operating expenses	95.18	80.69	174.64
6. Total Expenditure (4+5) excluding provisions and contingencies	647.07	468.75	1,043.69
7. Operating Profit before Provisions and Contingencies (3-6)	183.62	120.86	289.00
8. Provisions (other than tax) and Contingencies	100.01	38.68	88.38
9. Exceptional Items	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	83.61	82.18	200.62
11. Tax expense	29.20	28.75	70.21
12. Net Profit from Ordinary Activities after tax (10-11)	54.41	53.43	130.41
13. Extraordinary items (net of tax expense)	-	-	-
14. Net Profit for the period (12-13)	54.41	53.43	130.41
15. Paid-up equity share capital (Face Value of Rs. 10 each)	92.68	89.16	92.68
16. Reserves excluding Revaluation Reserves			1,756.22
17. Analytical Ratios			
(i) Capital Adequacy Ratio	19.75	21.63	21.29
(ii) Earnings Per Share (EPS) - in Rupees			
Basic (Not annualized)	5.87	6.67	15.38
Diluted (Not annualized)	5.74	6.66	15.22
18) NPA Ratios			
a) Gross NPA	468.33	195.14	265.23
b) Net NPA	280.39	138.71	167.80
c) % Gross NPA to Gross Advances	4.19%	2.30%	2.69%
d) % Net NPA to Net Advances	2.55%	1.65%	1.72%
e) Return on Assets (Not annualized)	0.54%	0.70%	1.57%

- Notes:**
- (1) The above results for the six months ended September 30, 2017 have been reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on November 10, 2017. These results have been subjected to limited review by the statutory auditors.
 - (2) Pursuant to the approval of the shareholders through postal ballot on June 9, 2017 the ESOP Committee at its meeting held on June 14, 2017 granted 962590 options at an exercise price of Rs. 495 to the certain employees of the company under the ESOP Scheme 2017.
 - (3) The statement is as per Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
 - (4) Figures for the previous period are re-grouped, wherever necessary, in order to make them comparable.
 - (5) The above results of the Company are available on the Company's website www.herofincorp.com

Place- Delhi
 Date- November 10, 2017

For and Behalf of Board

Renu Munjal
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 Managing Director



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Additional information in terms of Regulation 52(4) of SEBI Listing Obligation And Disclosure Requirements Regulations, 2015

Credit Rating

Sr. No.	Instrument/ Agency	CRISIL		ICRA	
		30-Sep-17	31-Mar-17	30-Sep-17	31-Mar-17
1	Secured NCDs	CRISIL AA+/Stable	CRISIL AA+/Stable	ICRA AA+/Stable	ICRA AA+/Stable
2	Unsecured Sub-ordinated Tier-II NCDs	CRISIL AA+/Stable	CRISIL AA+/Stable	ICRA AA+/Stable	ICRA AA+/Stable
3	Long Term Bank facilities	CRISIL AA+/Stable	CRISIL AA+/Stable	ICRA AA+/Stable	ICRA AA+/Stable
4	Short Term Bank facilities	CRISIL A1+	CRISIL A1+	ICRA A1+	ICRA A1+
5	Commercial Papers	CRISIL A1+	CRISIL A1+	ICRA A1+	ICRA A1+

Disclosure of Non Convertible Debentures

ISIN	Credit Rating	Previous Due Date in last Six Months			
		Principal		Interest	
		Date	Amount (₹ in Crore)	Date	Amount (₹ in Crore)
INE957N07039	ICRA "AA+"/Stable	-	-	24-04-2017	9.83
INE957N07047	ICRA "AA+"/Stable	-	-	24-04-2017	1.79
INE957N07179	ICRA "AA+"/Stable	-	-	09-05-2017	1.74
INE957N07203	ICRA "AA+"/Stable	-	-	13-07-2017	16.59
INE957N07211	ICRA "AA+"/Stable	-	-	13-07-2017	10.56
INE957N07229	ICRA "AA+"/Stable	-	-	13-07-2017	13.18
INE957N07070	CRISIL"AA+"/ Stable	17-07-2017	30.00	17-07-2017	5.56
INE957N08029	CRISIL"AA+"/ Stable ICRA "AA+"/Stable	-	-	03-08-2017	8.98
INE957N08011	CRISIL"AA+"/ Stable ICRA "AA+"/Stable	-	-	15-09-2017	9.35
INE957N07088	ICRA "AA+"/Stable	-	-	25-09-2017	5.33
INE957N07096	ICRA "AA+"/Stable	-	-	25-09-2017	0.89
ISIN	Credit Rating	Next Due Date in 6 Months			
		Principal		Interest / Premium	
		Date	Amount (₹ in Crore)	Date	Amount (₹ in Crore)
INE957N07237	ICRA "AA+"/Stable	-	-	16-10-2017	11.79
INE957N07120	ICRA "AA+"/Stable	-	-	10-11-2017	0.43
INE957N07344	ICRA "AA+"/Stable	-	-	18-11-2017	5.65
INE957N07138	ICRA "AA+"/Stable	-	-	15-12-2017	1.30
INE957N07278	ICRA "AA+"/Stable	-	-	07-02-2018	2.32
INE957N07260	ICRA "AA+"/Stable	-	-	07-02-2018	13.31
INE957N07161	ICRA "AA+"/Stable	15-03-2018	150.00	15-03-2018	25.43
INE957N07153	ICRA "AA+"/Stable	-	-	23-03-2018	8.80

Particular	Year ended September 30, 2017	Year ended September 30, 2016
Debt Equity Ratio	4.58	4.08

(Rs in Crores)

Particular	Year ended September 30, 2017	Year ended September 30, 2016
Net Worth	1,990.95	1,676.94

Place- Delhi
 Date- November 10, 2017

For and Behalf of Board

Renu Munjal
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 Managing Director

